

Major Points on Transaction of Minerals Law of Ethiopia

Description

By Mahlet Mesganaw, Partner at DMLF

The Transaction of Minerals Ratification Proclamation No1144/2019 governs the transaction of Minerals resources after production. The Proclamation covers all transactions of minerals produced from all mining operations conducted in Ethiopia. We shall briefly look into the competency requirements, Licenses required, eligibility and duration of Licenses obtained.

Certificate of Competence

To transact minerals, a person has to qualify to carry out the trade. The following certificates of competence(CoC) may be requested and upon fulfillment of the requirements, issued : a) mineral supplier coc, b) mineral crafting coc, c) mineral refining coc, d) mineral smelting coc, d) mineral transaction coc and f) mineral export coc.

Licenses

Any person who wishes to trade in minerals shall present a coc and shall be issued with the following License : a) mineral supplier licenses b) mineral crafting license,c) mineral refining license,d) mineral smelting license, d) mineral trade license and e) mineral export license.

Eligibility

Among the Licenses referred above, mineral supplier license or gold and silver smelting license shall not be issued to foreign investors. A holder of a mining license shall not be issued with a supplier licence. Similarly for coc, mineral transaction or export certificate of competence shall not be issued to foreign investors.

Duration and Renewal

Any license or coc shall be valid for one year from the date of issuance subject to renewal upon fulfillment of the requirements.

For any Mining related inquiries, you may contact us at info@dmethiolawyers.com

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[RESPONDING TO CHILD ABUSE AND NEGLECT](#)

By Dagnachew Tesfaye, Partner at DMLF The Alternative Child Care and Support Directive Number 976/2023 by Ministry of Women and Social Affairs, October 2023, incorporates a section namely Responding to Child Abuse and Neglect. The State is given the responsibility to respond to child abuse and neglect. The procedure of reporting, assessment, court approval, emergency...

June 30, 2024

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Gold Purchase Price Adjustment

By DMLF The National Bank of Ethiopia has introduced an amendment Directive namely NBE Amendment Procedure on Price of Gold Purchase No 1/2024, effective as of June 17/2024. This Directive is an amendment to a similar Directive number 3/2023. The amendment Directive encompasses price adjustment for provision of gold in terms of its weight and...

June 23, 2024

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The New Public Holidays Proclamation

By DMLF The House of Peoples' Representative in its session on June 11/2024 enacted the Proclamation to Determine Public Holidays and Celebration of Public Holiday Proclamation Number 1334/2024. The Proclamation identifies 12 celebrated public holidays that governmental and non-governmental institutions shall be closed for public services. These public holidays and rest days are salaried days....

June 16, 2024

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Membership to American Bar Association (ABA)

Partners to DMLF namely Mr.Dagnachew Tesfaye Abetew and Mrs.Mahlet Mesganaw

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June 9, 2024

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[The Madrid System for the International Registration of Marks](#)

By DMLF The Madrid System for the International Registration of Marks is a centralized system that simplifies the process of registering trademarks in multiple countries. It's administered by the World Intellectual Property Organization (WIPO). Under this system, trademark owners can file a single application with WIPO to protect their mark in multiple member countries. This...

June 9, 2024

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[Ethiopian National Dialogue](#)

By DMLF The Ethiopian National Dialogue Commission (hereafter the Commission) was established by Proclamation 1265 /2021(hereafter the Proclamation). The Proclamation was done as of 13th of January 2022. The term of office of the Commission is three (3) years. The term of the Commission shall begin from the time Commissioners have been appointed in accordance...

June 2, 2024

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Author

dmethiol_admin